

Date: 19-06-2026

To,

The Board of Directors,
Vaibhav Vyapaar Limited

Arch Square-X2, Unit-1406, 14th Floor, EP-GP Block, Sector V, Bidhannagar, Kolkata, Bidhan Nagar CK Market, North 24 Parganas, Saltlake, West Bengal, India, 700091

Subject: Proposed Initial Public Offer of 76,00,000 Equity Shares having Face Value of ₹ 5/- each of Vaibhav Vyapaar Limited "Company")

Dear Sir/Ma'am,

We, the undersigned, consent to our name being inserted as a banker to the Company in the Draft Offer Document /Offer Document /Draft Abridged Prospectus /Abridged Prospectus and other related document(s) to be filed with stock exchange where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the "ROC") in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the "Offer Documents"), pursuant to the provisions of Section 26 of the Companies Act, 2013. The following details with respect to us may be disclosed in the Offer Documents:

Name: ICICI Bank Limited

Address: ICICI Bank Limited, 1st Floor West Wing, Sobha Pearl, No.1 Commissariat Road, Bangalore - 560025

Tel: 080 416257/+91 8138948398/ +91 7022251645/ +91 87544 52929/ +91 8657997082/ +91 7349793768

Fax: NA

Email: txbvijayanagarops@icici.bank.in, john.james@icici.bank.in, k.radhika@icici.bank.in, r.priya1@icici.bank.in, pradeepkumar.ss@icici.bank.in, chinmaya.udupa@icici.bank.in.

Website: www.icici.bank.in

Contact Person: Mr. John James, Ms. Radhika K, Ms. R Priya, Mr. Pradeep Kumar SS, Mr. Chinmaya Udupa

We further confirm that the above information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We undertake to inform the Company and the Book Running Lead Manager/ Lead Manager promptly, in writing, of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the commencement of trading of Equity Shares on the Stock exchange, pursuant to the Issue.

ICICI Bank Limited
1st Floor, West Wing, No. 1,
Shobha Pearl,
Commissariat Road,
Bangalore - 560 025,
Karnataka, India.

Website www.icici.bank.in
CIN :L65190GJ1994PLC021012

Regd. Office : ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara 390 007,
India.
Corp. Office : ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400051, India.



This letter may be relied upon by the legal counsel or Legal Advisors and BRLM / LM appointed in relation to the Issue. We hereby give our consent for submission of this letter to the Securities and Exchange Board of India, Stock exchange(s), Registrar of Companies (ROC) and any other authority as may be required by law.

We further consent to the aforementioned details being included for the records to be maintained by the BRLM / LM in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours Faithfully,
For and on behalf of
ICICI Bank Limited



Name: Chinmaya Udupa
Designation: Manager-I
Place: Bengaluru

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