



GANDHARV KHANDELWAL & CO.

PRACTICING COMPANY SECRETARY AND TRADEMARK CONSULTANT

Date: 16/06/2026

To,

The Board of Directors,

Vaibhav Vyapaar Limited

Arch Square-X2, Unit-1406, 14th Floor, EP-GP Block, Sector V, Bidhannagar, Kolkata, Bidhan Nagar
CK Market, North 24 Parganas, Saltlake, West Bengal, India, 700107

Dear Sir,

Sub: Proposed SME Initial Public Offer (IPO) of Vaibhav Vyapaar Limited

Dear Sir/ Ma'am,

We, the undersigned do hereby give our consent to act as the Practicing Company Secretary to the Proposed Public issue of Vaibhav Vyapaar Limited on the SME Platform of Bombay Stock Exchange Limited pursuant to the provisions of section 26 of the Companies Act, 2013 and have no objection in our name being inserted as an expert to the Issue in the Draft Offer Document /Offer Document /Draft Abridged Prospectus /Abridged Prospectus and related document in connection the proposed IPO which the Company intends to issue in respect thereof.

We authorize Vaibhav Vyapaar Limited to deliver a copy of this consent letter to SEBI/ Stock Exchanges / Registrar of Companies/ Book Running Lead Manager/ Lead Manager pursuant to the provisions of section 23 and 26 of the Companies Act. 2013 and SEBI (ICDR) Regulations 2018, as amended time to time.

We hereby give our consent to include the below mentioned details and confirm that the information provided below is true and accurate. In the event of any changes to the stated information, we shall notify the Company and the BRLM / LM to the Issue in writing. Unless such communication is made, the information shall be deemed valid and accurate until the listing of the proposed shares under the IPO.

Firm Name	Gandharv Khandelwal & Co.
Address	502, Sun Square, Above IDFC Bank, Nr. Girish Colddrinks, Off CG Road, Navrangpura, Ahmedabad, Gujarat-380009 India
Telephone Number	+91 99231 86823
E-mail	gandharv@gkandco.co.in
Membership No:	A46534
Contact Person:	Gandharv Khandelwal
Website	-

Furthermore, all capitalized terms used in this letter shall have the same meaning as defined in the Draft Offer Document /Offer Document, unless expressly stated otherwise.

Yours Faithfully,

**For on the behalf of
Gandharv Khandelwal & Co.**

Contact Person: Gandharv Khandelwal
Membership No: A46534

